



**INTEREST-FREE HOUSING CO-OPERATIVE OF CANADA LTD.**

**(FORMERLY KNOWN AS ISNA HOUSING CO-OPERATIVE LTD)**

**P.O.BOX 52589 TURTLE CREEK, MISSISSAUGA, ONTARIO, L5N 4S6**

**P: 905 822 – 4422, C: 647 527 – 4425, E: ihc@interestfreehousing.ca**

**MEMBERSHIP SHARES REDEMPTION FORM**

This request serves as my \_\_\_\_\_ calendar-days\* notice to Interest-Free Housing Co-Operative of Canada Ltd. that I wish to liquidate all or part of my investment shares. I understand that \_\_\_\_\_ days\* notice will be effective with the completion of 180 days after the shares purchase excluding the date of purchase. I understand that if the date of redemption of shares notice falls during a running quarter the dividend of that quarter is relinquished.

**REDEMPTION OF SHARES REQUEST FORM-A:**

**Member Name:** \_\_\_\_\_ **Membership No.:** \_\_\_\_\_

Member Mailing Address: \_\_\_\_\_  
\_\_\_\_\_

Member Phone (Home): \_\_\_\_\_ Cell: \_\_\_\_\_

Member E-mail: (1) \_\_\_\_\_ (2) \_\_\_\_\_

Number of Shares Redeeming: \_\_\_\_\_ Value of Shares Redeeming: \$ \_\_\_\_\_

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

List of Redeeming Shares Certificate(s)

Certificate			Certificate			Certificate			Total	
Number	# of Shares	Amount	Number	# of Shares	Amount	Number	# of Shares	Amount	# of Shares	Amount

USE A BLANK SHEET IF THE CERTIFICATES ARE MORE THAN 12.

Attach signed shares certificate(s) requested for redemption.

**\*Redemption and Period Table†**

Shares Redemption Value	Notice Period.	Remarks
\$5,000 - \$25,000	30 Calendar-days	30 days notice per \$5,000**
\$25,001 - \$50,000	60 Calendar-days	60 days notice per \$10,000***
\$50,001 - \$100,000	180 Calendar-days	180 days up to \$100,000
\$100,001 - \$200,000	270 Calendar-days	270 days up to \$200,000
\$200,001 - \$300,000‡	365 Calendar-days	365 days up to \$300,000

† Subject to availability of funds

\*\* Redemption request can be made in multiple of \$5,000 per allowed period for example, \$20,000 redemption request can be made 120 days in advance.

\*\*\* Redemption request can be made in multiple of \$10,000 per allowed period for example, \$30,000 redemption request can be made 180 days in advance.

‡ Members investing more than \$300,000 must discuss with the Co-operative terms and conditions of redemption.



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**CANCELLATION OF REDEMPTION OF SHARES REQUEST FORM-B:**

**(When a member does not want to proceed with redemption request made in FORM-A)**

**Member Name:** \_\_\_\_\_ **Membership No.:** \_\_\_\_\_

Number of Shares Certificate(s) Requested to Redeem: \_\_\_\_\_

Value of Shares Requested to Redeem:\$ \_\_\_\_\_ Date of Request \_\_\_\_\_

Number of Shares Certificate(s) to Cancel Redemption Request: \_\_\_\_\_

Value of Shares Requested to be Cancelled: \$ \_\_\_\_\_

Date of Cancellation of Redemption of Shares Request: \_\_\_\_\_

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**FOR OFFICE USE :**

Membership Number: \_\_\_\_\_

Received Date: \_\_\_\_\_

Total Number of Shares Purchased: \_\_\_\_\_

Number of Shares Balance: \_\_\_\_\_

Verified By Office: \_\_\_\_\_

Office Verification Date: \_\_\_\_\_

Verified By Accounts: \_\_\_\_\_

Accounts Verification Date: \_\_\_\_\_

Check Amount Issued: \$ \_\_\_\_\_

Check No: \_\_\_\_\_ Check Date: \_\_\_\_\_

Amount in words: \_\_\_\_\_

Authorized by Treasurer: \_\_\_\_\_

Date: \_\_\_\_\_

Authorized by Chair: \_\_\_\_\_

Date: \_\_\_\_\_

**Questions?**

**Phone: 905 822 4422**

**Cell : 647 527 4425**

**Email: [ihc@interestfreehousing.ca](mailto:ihc@interestfreehousing.ca)**